

Totally Truro

Profit and Loss Account

Year Ended 31 March 2017

	2017 £	2016 £
Turnover	672,131	404,969
Cost of sales	<u>(506,621)</u>	<u>(357,382)</u>
Gross surplus	165,510	47,587
Administrative expenses	<u>(52,374)</u>	<u>(60,697)</u>
Operating surplus/(deficit)	<u>113,136</u>	<u>(13,110)</u>
Other interest receivable and similar income	<u>-</u>	<u>438</u>
	<u>-</u>	<u>438</u>
Surplus/(deficit) before tax	<u>113,136</u>	<u>(12,672)</u>
Surplus/(deficit) for the financial year	<u><u>113,136</u></u>	<u><u>(12,672)</u></u>

Totally Truro

Balance Sheet

31 March 2017

	Note	2017 £	2016 £
Current assets			
Debtors	5	65,523	438
Cash at bank and in hand		<u>91,627</u>	<u>48,571</u>
		157,150	49,009
Creditors: Amounts falling due within one year	6	<u>(6,208)</u>	<u>(11,203)</u>
Net assets		<u>150,942</u>	<u>37,806</u>
Capital and reserves			
Profit and loss account		<u>150,942</u>	<u>37,806</u>
Total equity		<u>150,942</u>	<u>37,806</u>

Totally Truro

Detailed Profit and Loss Account

Year Ended 31 March 2017

Truro

	2017 £	2016 £
Turnover		
BID levy (Truro BID -1% of rateable value, Newham BID - 2.5% of rateable value)	297,500	305,624
Public sector contributions	25,705	10,724
Connected Truro	154,800	-
Other income	51,132	46,954
Truro BID levy not drawn down	11,676	-
	<u>540,813</u>	<u>363,302</u>
Cost of sales		
Direct project costs	358,467	263,062
Wages and salaries	57,479	56,027
	<u>415,946</u>	<u>319,089</u>
General administrative expenses		
Wages and salaries	(21,928)	(23,040)
Sundry expenses	(24,572)	(27,369)
	<u>(46,500)</u>	<u>(50,409)</u>
Operating surplus/(deficit)	78,367	(6,196)
Other interest receivable and similar income		
Other interest receivable	-	438
Surplus/(deficit) before tax	<u>78,367</u>	<u>(5,758)</u>

Totally Truro

Detailed Profit and Loss Account

Year Ended 31 March 2017

Newham

	2017 £	2016 £
Turnover		
BID levy (Truro BID -1% of rateable value, Newham BID - 2.5% of rateable value)	80,000	41,667
Newham BID levy not drawn down	51,318	-
	<u>131,318</u>	<u>41,667</u>
Cost of sales		
Direct project costs	83,495	30,173
Wages and salaries	7,180	8,120
	<u>90,675</u>	<u>38,293</u>
General administrative expenses		
Wages and salaries	(5,874)	(6,644)
Sundry expenses	-	(3,644)
	<u>(5,874)</u>	<u>(10,288)</u>
Operating surplus/(deficit)	<u>34,769</u>	<u>(6,914)</u>
Surplus/(deficit) before tax	<u>34,769</u>	<u>(6,914)</u>